

AMD INDUSTRIES LIMITED
(FORMERLY KNOWN AS AMD METPLAST LIMITED)

BALANCE SHEET AS AT 31ST MARCH 2010

(Amt.in Rs.)

P A R T I C U L A R S	SCH.NO.	As at 31-03-2010		As at 31-03-2009	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
SOURCES OF FUNDS					
SHARE HOLDERS' FUND					
Share Capital	1	191,667,490		191,667,490	
Reserves & Surplus	2	889,091,706	1,080,759,196	846,077,019	1,037,744,509
LOAN FUNDS					
Secured Loans	3	682,239,248		450,384,579	
Unsecured Loans	4	25,657,184	707,896,432	24,762,586	475,147,165
Deferred Tax Liability			526,248,948		-
TOTAL			2,314,904,576		1,512,891,674
APPLICATIONS OF FUNDS					
Fixed Assets	5				
Gross Block		1,204,435,246		896,078,378	
Less : Depreciation		283,803,234	920,632,012	229,766,957	666,311,421
INVESTMENTS	6		55,531,986		56,123,816
CURRENT ASSETS, LOANS AND ADVANCES					
Inventories	7	306,132,709		215,687,554	
Sundry Debtors	8	203,777,227		206,495,257	
Cash and Bank Balances	9	59,058,070		20,418,973	
Loans and Advances	10	812,639,686		658,031,229	
		1,381,607,692		1,100,633,013	
LESS: CURRENT LIABILITIES AND PROVISIONS	11	488,972,158	892,635,534	247,287,247	853,345,766
MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)	12		195,100		1,305,100
TOTAL			1,868,994,632		1,577,086,103
Notes on Accounts	22				

For and on behalf of Board of Directors

AUDITOR'S REPORT

As per our separate report of even date attached
for SURESH & ASSOCIATES
CHARTERED ACCOUNTANTS

(Ashok Gupta)
Managing Director

(Mahipal Ahluwalia)
Director

[CA NARENDRA ARORA]
PARTNER
Membership No. 088256
FRN No. 003316N
DATE :
PLACE: DELHI

AMD INDUSTRIES LIMITED
(FORMERLY KNOWN AS AMD METPLAST LIMITED)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2010

(Amt.in Rs.)		
PARTICULARS	Year Ended 31-03-2010	Year Ended 31-03-2009
INCOME		
Sales	1,017,314,891	803,068,523
Job Work	94,871,792	92,239,582
Other Income	56,920,669	38,761,438
Increase/(Decrease) in Closing Stock	13,098,919	432,440
	1,182,206,271	934,501,983
EXPENDITURE		
Cost of Material Consumed	698,195,952	526,248,948
Cost of Goods Sold - Trading Goods	-	15,051,472
Manufacturing Expenses	110,483,029	93,922,027
Office and Administrative Expenses	74,337,677	57,789,947
Financial Expenses	82,190,548	79,686,503
Selling and Distribution Expenses	52,864,787	43,975,899
Miscellaneous Expenditure Written off	1,161,685	266,182
	1,019,233,678	816,940,978
Profit / (Loss) before Depreciation and Taxation	162,972,593	117,561,005
Depreciation	54,959,160	47,873,402
Profit / (Loss) before Taxation	108,013,433	69,687,603
Provision for Taxation	29,543,000	17,935,000
Provision for Deferred Tax	16,144,575	17,918,497
Excess Provision for Income Tax of earlier years	(2,112,967)	(101,033)
Net Profit after Taxation Available for Appropriation	64,438,825	33,935,139
Proposed Dividend	19,166,749	19,166,749
Provision for Tax on Proposed Dividend	3,257,389	3,257,389
Transfer to General Reserve	2,500,000	5,000,000
Profit Carried Over	40,514,687	6,511,001
	65,438,825	33,935,139
Notes on Accounts		

For and on behalf of Board of Directors

AUDITOR'S REPORT

As per our separate report of even date attached
for SURESH & ASSOCIATES
CHARTERED ACCOUNTANTS

(Mahipal Ahluwalia)
Director

[CA NARENDRA ARORA]
PARTNER
Membership No. 088256
FRN No. 003316N
DATE :
PLACE: DELHI

AMD INDUSTRIES LIMITED
(FORMERLY KNOWN AS AMD METPLAST LIMITED)
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2010

(Amt.in Rs.)

P A R T I C U L A R S	SCH.NO.	As at 31-03-2010		As at 31-03-2009	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
SOURCES OF FUNDS					
SHARE HOLDERS' FUND					
Share Capital	1	191,667,490		191,667,490	
Reserves & Surplus	2	768,361,408	960,028,898	759,202,290	950,869,780
Minority Interest			44,716,644		45,568,558
LOAN FUNDS					
Secured Loans	3	852,299,044		611,046,416	
Unsecured Loans	4	25,657,184	877,956,228	24,762,586	635,809,002
Deferred Tax Liability			80,292,395		64,156,483
TOTAL			1,962,994,165		1,696,403,823
APPLICATIONS OF FUNDS					
Goodwill on Consolidation of Subsidiary			281,267		281,267
Fixed Assets	5	1,205,389,414		897,032,545	
Gross Block		284,364,706	921,024,708	230,193,311	666,839,235
Less : Depreciation					
INVESTMENTS	6		3,531,986		4,123,816
CURRENT ASSETS, LOANS AND ADVANCES					
Inventories	7	892,614,493		767,811,370	
Sundry Debtors	8	203,777,227		206,495,257	
Cash and Bank Balances	9	61,352,153		26,835,513	
Loans and Advances	10	380,847,786		288,064,724	
		1,538,591,659		1,289,206,864	
LESS: CURRENT LIABILITIES AND PROVISIONS	11	500,787,233	1,037,804,426	265,665,818	1,023,541,046
MISCELLANEOUS EXPENDITURE					
(To the extent not written off or adjusted)	12		351,778		1,618,460
TOTAL			1,962,994,165		1,696,403,823
Notes on Accounts	22				

For and on behalf of Board of Directors

AUDITOR'S REPORT

As per our separate report of even date attached
for SURESH & ASSOCIATES
CHARTERED ACCOUNTANTS

(Ashok Gupta)
Managing Director

(Mahipal Ahluwalia)
Director

[CA NARENDRA ARORA]
PARTNER
Membership No. 088256
FRN No. 003316N
DATE :
PLACE: DELHI

AMD INDUSTRIES LIMITED
(FORMERLY KNOWN AS AMD METPLAST LIMITED)

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2010

(Amt.in Rs.)

PARTICULARS	Year Ended 31-03-2010	Year Ended 31-03-2009
INCOME		
Sales	1,017,314,891	803,068,523
Job Work	94,871,792	92,239,582
Other Income	24,178,198	6,461,754
Increase/(Decrease) in Closing Stock	13,098,919	432,440
	1,149,463,800	902,202,299
EXPENDITURE		
Cost of Material Consumed	698,195,952	526,248,948
Cost of Goods Sold - Trading Goods		15,051,472
Manufacturing Expenses	110,483,029	93,922,027
Office and Administrative Expenses	76,018,359	60,079,653
Financial Expenses	82,191,741	79,717,489
Selling and Distribution Expenses	52,864,787	44,128,291
Miscellaneous Expenditure Written off	1,318,367	422,864
	1,021,072,235	819,570,744
Profit / (Loss) before Depreciation and Taxation	128,391,565	82,631,555
Depreciation	55,094,278	48,055,390
Profit / (Loss) before Taxation	73,297,287	34,576,165
Provision for Taxation	28,543,000	17,935,000
Provision for Deferred Tax	16,135,912	17,894,854
Excess Provision for Income Tax of earlier years	(2,112,967)	(101,033)
Minority Interest	(851,914)	(1,333,323)
Net Profit after Taxation Available for Appropriation	31,583,256	180,667
Proposed Dividend	19,166,749	19,166,749
Provision for Tax on Proposed Dividend	3,257,389	3,257,389
Transfer to General Reserve	2,500,000	5,000,000
Profit Carried Over	6,659,118	(27,243,471)
	31,583,256	180,667

Notes on Accounts

For and on behalf of Board of Directors

AUDITOR'S REPORT

As per our separate report of even date attached
for SURESH & ASSOCIATES
CHARTERED ACCOUNTANTS

(Mahipal Ahluwalia)
Director

[CA NARENDRA ARORA]
PARTNER
Membership No. 088256
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