

AMD Industries Limited



BALANCE SHEET AS AT 31ST MARCH 2011

(Amount in Rs.)

PARTICULARS	SCH. NO.	As at 31-03-2011		As at 31-03-2010	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
SOURCES OF FUNDS					
SHARE HOLDERS' FUND					
Share Capital	1	191,667,490		191,667,490	
Reserves & Surplus	2	924,399,844	1,116,067,334	889,091,706	1,080,759,196
LOAN FUNDS					
Secured Loans	3	791,296,659		682,239,248	
Unsecured Loans	4	55,160,143	846,456,802	25,657,184	707,896,432
Deferred Tax Liability			82,309,196		80,339,004
TOTAL			2,044,833,332		1,868,994,632
APPLICATIONS OF FUNDS					
Fixed Assets	5				
Gross Block		1,274,194,486		1,204,435,246	
Less : Depreciation		355,580,060	918,614,426	283,803,234	920,632,013
INVESTMENTS	6		55,523,886		55,531,986
CURRENT ASSETS, LOANS AND ADVANCES					
Inventories	7	486,606,012		306,132,709	
Sundry Debtors	8	259,885,339		203,777,227	
Cash and Bank Balances	9	72,051,798		59,058,070	
Loans and Advances	10	870,600,097		812,639,686	
		1,689,143,245		1,381,607,690	
LESS: CURRENT LIABILITIES AND PROVISIONS	11	618,448,225		488,972,158	
NET CURRENT ASSETS			1,070,695,020		892,635,533
MISCELLANEOUS EXPENDITURE					
(To the extent not written off or adjusted)	12		-		195,100
TOTAL			2,044,833,332		1,868,994,632
Notes on Accounts	22				

AUDITOR'S REPORT

As per our separate report of even date attached for SURESH & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

(Ashok Gupta)
Managing Director

(Mahipal Ahluwalia)
Director

[CA NARENDRA ARORA]
PARTNER
Membership No. 088256
FRN No. 003316N

(Joylin Jain)
Company Secretary

(Arun Kumar Gupta)
General Manager-Finance & Account

Date : 27th May, 2011
Place: New Delhi

AMD Industries Limited



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2011

(Amount in Rs.)

PARTICULARS	SCH. No.	Year Ended 31.03.2011	Year Ended 31.03.2010
INCOME			
Sales	13	1,232,442,424	1,017,314,891
Job Work		129,504,696	94,871,792
Other Income	14	55,855,778	56,920,670
Increase/(Decrease) in Closing Stock	15	83,482,612	13,098,919
		1,501,285,510	1,182,206,271
EXPENDITURE			
Cost of Material Consumed	16	928,949,909	698,195,952
Cost of Goods Sold - Trading Goods & Real Estate	17	78,438	-
Manufacturing Expenses	18	150,807,851	110,483,030
Office and Administrative Expenses	19	90,731,890	74,337,677
Financial Expenses	20	116,376,874	82,190,549
Selling and Distribution Expenses	21	64,276,534	52,864,786
Miscellaneous Expenditure Written off		286,006	1,161,685
		1,351,507,502	1,019,233,679
Profit / (Loss) before Depreciation and Taxation		149,778,008	162,972,592
Depreciation		72,007,971	54,959,160
Profit / (Loss) before Taxation		77,770,036	108,013,432
Provision for Taxation		18,075,000	28,543,000
Provision for Deferred Tax		1,970,192	16,144,575
Excess Provision for Income Tax of earlier years		(7,432)	(2,112,967)
Net Profit after Taxation Available for Appropriation		57,732,276	65,438,824
Proposed Dividend		19,166,749	19,166,749
Provision for Tax on Proposed Dividend		3,257,389	3,257,389
Transfer to General Reserve		2,000,000	2,500,000
Profit Carried Over		33,308,138	40,514,686
		57,732,276	65,438,824
Notes on Accounts	22		

AUDITOR'S REPORT

As per our separate report of even date attached
for SURESH & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

(Ashok Gupta)
Managing Director

(Mahipal Ahluwalia)
Director

[CA NARENDRA ARORA]
PARTNER
Membership No. 088256
FRN No. 003316N

(Joylin Jain)
Company Secretary

(Arun Kumar Gupta)
General Manager-Finance & Account

Date : 27th May, 2011
Place: New Delhi

AMD Industries Limited



SCHEDULE ANNEXED TO ACCOUNTS

(Amount in Rs.)

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 1		
SHARE CAPITAL		
AUTHORISED SHARE CAPITAL	250,000,000	250,000,000
2,50,00,000 Equity Shares of Rs. 10/- Each (Previous Year 2,50,00,000 Equity Share of Rs. 10/- each)		
ISSUED, SUBSCRIBED & PAID-UP	191,667,490	191,667,490
1,91,66,749 Equity Shares of Rs. 10/- each fully paid up (Previous year 1,91,66,749 Equity Share of Rs. 10/- each fully paid-up)		
	191,667,490	191,667,490

PARTICULARS	BALANCE AS ON 01.04.2010	ADDITIONS	TRANSFERRED	BALANCE AS ON 31.03.2011
SCHEDULE : 2				
RESERVES AND SURPLUS				
General Reserve	25,326,419	2,000,000	-	27,326,419
Profit and Loss Account	213,375,034	33,308,138	-	246,683,172
Share Premium Account	650,390,253	-	-	650,390,253
CURRENT YEAR	889,091,706	35,308,138	-	924,399,844
PREVIOUS YEAR	846,077,019	43,014,687	-	889,091,706

PARTICULARS	As at 31.03.2011	As at 31.03.2011
SCHEDULE : 3		
SECURED LOANS		
FROM BANKS		
Term Loans	493,810,063	482,782,381
Cash Credit	52,037,092	108,510,143
Others	72,342,005	65,973,847
FCNR Cash Credit	44,898,477	-
Export Packing Credit	75,439,157	-
FROM OTHERS		
Term Loans	52,769,865	24,972,877
	791,296,659	682,239,248

Notes :

- Term Loan includes Rs. 1407.95 Lac from Punjab National Bank, which is Secured against first pari passu charge on fixed assets excluding Land & Building at C-10, Site-3, Meerut Road Industrial Area, Ghaziabad, U.P. and the securities mentioned at Note No.3, 4 & 5 below. The same is also secured by 2nd pari passu charge on current assets and personal guarantee of Directors.
- Term Loan includes Rs. 2785.86 Lac from Union Bank of India, which is Secured against pari passu charge on fixed assets excluding Land & Building at C-10, Site-3, Meerut Road Industrial Area, Ghaziabad, U.P., Land at Haridwar and the securities mentioned at Note No.3, 4 & 5 below. The same is also secured by 2nd pari passu charge on current assets and by Corporate Guarantee & Land and Building of Other Company and personal guarantee of Directors
- Term Loan includes Rs. 40.10 Lac from ICICI Bank Limited, Tata Capital Limited and Kotak Mahindra Bank Limited, which is Secured by Hypothecation of Vehicles acquired out of the loan.
- Term Loan includes Rs. 592.23 Lac from Standard Chartered Bank and Kotak Mahindra Bank Limited, which is Secured by Mortgage of Company's Immovable Properties acquired out of the loan.
- Term Loan includes Rs. 226.28 Lac from Indiabulls Housing Finance Limited, which is Secured by Mortgage of Company's Immovable Properties at Mohali acquired out of the loan.
- Term Loan includes Rs. 413.37 Lac from Standard Chartered Bank, which is Secured by Personal Guarantee of the Directors.
- Cash Credit and Other Working Capital Borrowings of Rs.2447.18 Lac from State Bank of India are secured against First Charge on the Current Assets of the Company except the securities mentioned at Note No.3, 4 & 5 above and 2nd Charge on Fixed Assets excluding Land & Building at C-10, Site-3, Meerut Road Industrial Area, Ghaziabad, U.P. The same is also secured by personal guarantee of Directors

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 4		
UNSECURED LOANS		
From Directors	10,577,518	25,657,184
From Body Corporates	44,582,625	-
	55,160,143	25,657,184

AMD Industries Limited



SCHEDULE NO. 5 FIXED ASSETS

(Amount in Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Balance As On 01.04.2010	Additions During The Year	Disposal/ Transfer	Balance As On 31.03.2011	Balance As On 01.04.2010	Depreciation For The Year	Adjustments	Balance As On 31.03.2011	W.D.V. 31.03.2011	W.D.V. 31.03.2010
1 LAND	161,409,187	-	-	161,409,187	-	-	-	-	161,409,187	161,409,187
2 BUILDING										
Flat and Residential Building	722,248	-	-	722,248	69,678	11,773	-	81,451	640,797	652,570
Factory Building	97,718,843	7,493,181	-	105,212,024	11,391,307	3,420,367	-	14,811,674	90,400,349	86,327,535
3 PLANT AND MACHINERY										
UNIT-I	36,038,513	-	-	36,038,513	16,087,759	1,711,829	-	17,799,588	18,238,925	19,950,754
UNIT-II	-	-	-	-	-	-	-	-	-	-
New Mould (Pet Preform)(Ghaziabad)	56,927,386	15,597,605	2,667,556	69,857,435	19,749,574	4,339,738	-	24,089,312	45,768,123	37,177,812
New Mould (Pet Preform)(Neemrana)	21,423,767	2,667,556	13,301,730	10,789,593	81,781	1,727,465	-	1,809,246	8,980,347	21,341,986
New Mould (Pet Preform)(2nd Line)(Neemrana)	-	44,916,750	-	44,916,750	-	245,504	-	245,504	44,671,246	-
Per Preform (Ghaziabad)	151,815,063	156,902	-	151,971,965	80,894,543	11,208,063	-	92,102,606	59,869,359	70,920,520
CSD Closures (Ghaziabad)	121,030,692	553,680	2,550,000	119,034,372	52,296,408	7,694,533	-	59,990,941	59,043,431	68,734,284
Plant and Machinery (Neemrana)	371,427,881	4,263,545	-	375,691,426	58,916,871	28,255,311	-	87,172,182	288,519,243	312,511,009
Gas Plant and Oven (Neemrana)	4,773,855	-	-	4,773,855	1,393,100	356,894	-	1,749,994	3,023,861	3,380,755
Pet 3rd Line	73,618,285	-	-	73,618,285	10,807,642	5,804,066	-	16,611,708	57,006,577	62,810,643
4 VEHICLES	20,481,596	3,387,970	315,670	23,553,896	7,994,127	1,918,137	231,145	9,681,120	13,872,776	12,487,469
5 COMPUTER	6,971,932	458,804	-	7,430,736	5,654,843	1,161,418	-	6,816,261	614,475	1,317,089
6 FURNITURE, FIXTURES AND FITTINGS	15,685,099	4,422,686	-	20,107,785	5,106,894	1,008,630	-	6,115,524	13,992,261	10,578,205
7 OTHER FIXED ASSETS	64,350,901	4,715,518	-	69,066,419	13,358,707	3,144,243	-	16,502,950	52,563,469	50,992,194
8 CAPITAL WORK IN PROGRESS:-										
(i) PLASTIC DIVISION										
Plant and Machinery	-	-	-	-	-	-	-	-	-	-
Generator	-	-	-	-	-	-	-	-	-	-
(ii) CROWN DIVISION										
Plant and Machinery	40,000	-	40,000	-	-	-	-	-	-	40,000
Plant and Machinery (KM-5)	-	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-	-
Generator (Goods in Transit)	-	-	-	-	-	-	-	-	-	-
TOTAL	1,204,435,246	88,634,197	18,874,956	1,274,194,486	283,803,234	72,007,971	231,145	355,580,060	918,614,426	920,632,013
PREVIOUS YEAR	896,078,379	311,733,327	3,376,459	1,204,435,246	229,766,957	54,959,160	922,883	283,803,234	920,632,013	666,311,421

(Amount in Rs.)

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 6 INVESTMENTS		
1. MUTUAL FUNDS (AT NAV)		
SBI One India Fund - Dividend (Cost Rs.100000 for 10000 units @ Rs.10 each)	108,300	106,700
SBI - Infrastructure Fund - I - Growth (Cost Rs.100000 for 10000 units @ Rs.10 each)	93,700	103,400
2. QUOTED SHARES (AT COST)		
Shivalik Global Limited 50,000 equity shares fully paid up (Market Value Rs. 2,60,000 for 50000 Shares @ Rs. 5.20 each as on 31.03.2011)	3,321,886	3,321,886
3. UNQUOTED SHARES (AT COST)		
AMD Estates & Developers Private Limited 52,00,000 equity shares of Rs. 10/- each fully paid up	52,000,000	52,000,000
	55,523,886	55,531,986
SCHEDULE : 7 INVENTORIES		
Finished Goods	89,198,690	22,243,679
Work in Progress	7,254,000	4,099,500
Raw Material	232,263,296	189,933,945
Job Work in Process	15,160,100	2,508,800
Consumable Stores	875,911	489,886
Packing Material	6,329,489	3,061,376
Scrap	5,582,599	5,011,477
Fuel	1,963,553	1,422,876
Oil and Lubricants	485,848	464,707
Goods in Transit	76,923,664	31,503,001
Trading Goods	2,300	-
Store and Spares	8,339,700	4,366,600
Real Estates Inventories	42,226,862	41,026,862
	486,606,012	306,132,709
SCHEDULE : 8 SUNDRY DEBTORS		
OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTH		
Unsecured Considered Good	14,842,681	5,493,758
Unsecured Considered Doubtful	1,592,552	1,592,552
OTHERS		
Unsecured Considered Good	243,450,106	196,690,917
	259,885,339	203,777,227

AMD Industries Limited



(Amount in Rs.)

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 9		
CASH AND BANK BALANCES		
Cash in Hand	176,407	94,088
Foreign Currency in Hand	68,922	56,655
Balance with Scheduled Banks	4,132,960	4,147,460
FDR's as margin money with Scheduled Banks	66,104,194	52,700,363
Interest Accrued on FDR's	1,569,315	2,059,504
	72,051,798	59,058,070
SCHEDULE : 10		
LOANS AND ADVANCES		
A Considered Good (Recoverable in cash or in kind for value to be received)		
ADVANCE TO SUPPLIER :		
OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS		
Unsecured Considered Good	492,844	170,132
OTHERS		
Unsecured Considered Good	2,080,498	2,132,403
Advance Payment of Taxes	19,687,171	9,684,036
Prepaid Expenses	2,395,549	2,188,206
Loans and Advances to Subsidiary Company	394,287,085	497,435,961
Security Deposit	25,163,227	27,695,442
Other Advances	426,493,723	273,133,506
B Considered Doubtful	-	200,000.00
	870,600,097	812,639,686
SCHEDULE : 11		
CURRENT LIABILITIES AND PROVISIONS		
A CURRENT LIABILITIES		
Creditors for Goods	300,917,732	266,301,002
Other Liabilities	62,340,863	55,964,296
Advance from Customers	10,025,751	5,184,037
B PROVISIONS		
Income Tax	18,000,000	28,500,000
Wealth Tax	75,000	43,000
Proposed Dividend	19,166,749	19,166,749
Tax on Dividend	3,257,389	3,257,389
Others	204,664,741	110,555,686
	618,448,225	488,972,158
SCHEDULE : 12		
MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)		
Deferred revenue Expenditure :		
Expenses for increase in the Authorised Share Capital	-	195,100
	-	195,100
SCHEDULE : 13		
SALES		
MANUFACTURING GOODS		
Domestic	1,045,040,651	907,347,782
Exports	187,252,469	109,967,109
	1,232,293,120	1,017,314,891
TRADING GOODS		
Domestic	76,560	
Exports	72,744	
	149,304	-
	1,232,442,424	1,017,314,891
SCHEDULE : 14		
OTHER INCOME		
Interest Income	23,661,381	36,006,312
Difference in Foreign Exchange	13,713,433	5,999,077
DEPB & Exports Incentive	11,685,103	7,873,384
Dividend	10,075	17,500
Profit on Sale of Fixed Assets	-	3,815,981
Profit on Sale of Shares & Investments	-	100,624
Profit on Forward Contract	5,685,227	1,840,958
Rent Received	1,005,000	640,000
Others	95,559	626,832
	55,855,778	56,920,670
SCHEDULE : 15		
INCREASE/(DECREASE) IN CLOSING STOCK		
Opening Stock		
Work in Progress	4,099,500	2,912,900
Finished Goods	22,093,000	12,061,400
Job Work in Process	2,508,800	3,265,300
Scrap	5,011,477	2,374,258
	33,712,777	20,613,858
Less Closing Stock		
Work in Progress	7,254,000	4,099,500
Finished Goods	89,198,690	22,093,000
Job Work in Process	15,160,100	2,508,800
Scrap	5,582,599	5,011,477
	117,195,389	33,712,777
	83,482,612	13,098,919

AMD Industries Limited



(Amount in Rs.)

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 16		
COST OF MATERIAL CONSUMED		
A RAW MATERIALS AND PACKING MATERIALS		
Opening Stock of Raw Material	220,894,059	188,292,228
Add : Purchases : Indigenous	530,595,861	381,595,734
: Imported	417,035,791	289,744,093
: Freight Inward	16,238,661	10,827,823
	1,184,764,372	870,459,879
Less: Closing Stock of Raw Material	309,186,960	220,894,059
Add : Packing Material Consumed	53,221,818	36,858,453
	928,799,230	686,424,272
B SEMI FINISHED GOODS		
Opening Stock	150,679	-
Add : Purchases : Imported	-	11,422,272
: Freight Inward	-	500,087
	150,679	11,922,359
Less: Closing Stock	-	150,679
	150,679	11,771,680
TOTAL COST OF MATERIAL CONSUMED	928,949,909	698,195,952
SCHEDULE : 17		
COST OF GOODS SOLD - TRADING GOODS		
Opening Stock	-	-
Add : Purchases	80,738	-
	80,738	-
Less: Closing Stock	2,300	-
	78,438	-
COST OF GOODS SOLD - REAL ESTATE		
Opening Stock	41,026,862	-
Add : Purchases	1,200,000	41,026,862
	42,226,862	41,026,862
Less: Closing Stock	42,226,862	41,026,862
	-	-
SCHEDULE : 18		
MANUFACTURING AND OTHER EXPENSES		
Salaries, Wages and Amanities	28,024,459	20,566,905
Contribution to Provident Fund and Others	1,662,527	1,092,748
Staff Welfare Expenses	439,586	473,893
Job Work & Contractual Labour	7,870,841	3,690,557
Power and Fuel	88,803,732	66,281,481
Repair and Maintenance		
- Factory Building	2,013,384	1,666,297
- Plant and Machinery	9,738,439	7,907,667
- Others	2,777,373	2,203,269
Consumable Goods	5,686,942	3,360,184
Laboratory Expenses	69,774	52,182
Insurance - Factory Assets	2,838,690	2,609,361
Factory Licence Fees	165,000	108,800
Excise Duty, Service Tax and VAT paid	717,104	469,685
	150,807,851	110,483,030
SCHEDULE : 19		
OFFICE & ADMINISTRATIVE EXPENSES		
Salaries, Wages and Amanities	31,465,420	22,050,287
Staff Welfare Expenses	740,886	473,660
Managerial Remuneration	13,270,000	13,313,750
Director's Sitting Fees	198,000	154,000
Listing Fees	186,248	166,739
Legal and Professional Expenses	4,239,580	4,379,417
Insurance	777,069	566,496
Auditor's Remuneration	550,000	500,000
Travelling and Conveyance Expenses	13,779,677	10,256,285
Electricity Expenses	938,762	893,744
Rent Expenses	13,773,312	7,666,580
Telephone Expenses	2,246,916	2,010,729
Repair and Maintenance	1,885,314	1,146,343
Printing and Stationery	827,121	833,343
Provision for Contingent Liabilities	-	6,000,000
Expenses -Real Estates	509,118	294,608
Other Expenses	5,344,467	3,631,695
	90,731,890	74,337,677
SCHEDULE : 20		
FINANCIAL EXPENSES		
Interest on Working Capital Borrowings	17,307,768	18,501,508
Interest on Unsecured Loans	5,069,365	2,619,093
Bank Charges and Commission	16,790,425	14,652,736
Interest on Term Loan	62,840,719	38,542,842
Other Interest and Finance Charges	10,907,187	6,870,237
Interest on Housing Loans	3,461,410	1,004,132
	116,376,874	82,190,549
SCHEDULE : 21		
SELLING AND DISTRIBUTION EXPENSES		
Advertisement	215,897	192,715
Freight Outward & Service Tax Paid	18,763,755	10,609,849
Commission and Rebates	43,518,398	40,886,789
Sales Promotion	571,198	819,868
Other Expenses	1,207,286	355,567
	64,276,534	52,864,786

AMD Industries Limited (Consolidated)



CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2011

(Amount in Rs.)

PARTICULARS	SCH. NO.	As at 31-03-2011		As at 31-03-2010	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
SOURCES OF FUNDS					
SHARE HOLDERS' FUND					
Share Capital	1	191,667,490		191,667,490	
Reserves & Surplus	2	784,753,292	976,420,782	768,361,408	960,028,898
Minority Interest			43,937,722		44,716,644
LOAN FUNDS					
Secured Loans	3	988,933,593		852,299,044	
Unsecured Loans	4	66,053,732	1,054,987,325	25,657,184	877,956,228
Deferred Tax Liability			82,256,772		80,292,395
TOTAL			2,157,602,601		1,962,994,165
APPLICATIONS OF FUNDS					
Goodwill on Consolidation of Subsidiary			281,267		281,267
Fixed Assets	5				
Gross Block		1,275,148,653		1,205,389,413	
Less : Depreciation		356,241,882	918,906,771	284,364,706	921,024,708
INVESTMENTS	6		3,523,886		3,531,986
CURRENT ASSETS, LOANS AND ADVANCES					
Inventories	7	973,448,045		892,614,493	
Sundry Debtors	8	259,885,339		203,777,227	
Cash and Bank Balances	9	132,839,523		61,352,153	
Loans and Advances	10	537,440,415		380,847,786	
		1,903,613,322		1,538,591,659	
LESS: CURRENT LIABILITIES AND PROVISIONS	11	668,722,645		500,787,233	
NET CURRENT ASSETS			1,234,890,677		1,037,804,426
MISCELLANEOUS EXPENDITURE					
(To the extent not written off or adjusted)	12		-		351,778
TOTAL			2,157,602,601		1,962,994,164
Notes on Accounts	22				

AUDITOR'S REPORT

As per our separate report of even date attached for SURESH & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

(Ashok Gupta)
Managing Director

(Mahipal Ahluwalia)
Director

[CA NARENDRA ARORA]
PARTNER
Membership No. 088256
FRN No. 003316N

(Joylin Jain)
Company Secretary

(Arun Kumar Gupta)
General Manager-Finance & Account

Date : 27th May, 2011
Place: New Delhi

AMD Industries Limited (Consolidated)



CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2011

(Amount in Rs.)

PARTICULARS	SCH. No.	Year Ended 31.03.2011	Year Ended 31.03.2010
INCOME			
Sales	13	1,232,442,424	1,017,314,891
Job Work		129,504,696	94,871,792
Other Income	14	37,783,356	24,178,198
Increase/(Decrease) in Closing Stock	15	83,482,612	13,098,919
		1,483,213,088	1,149,463,800
EXPENDITURE			
Cost of Material Consumed	16	928,949,909	698,195,952
Cost of Goods Sold - Trading Goods & Real Estate	17	78,438	-
Manufacturing Expenses	18	150,807,851	110,483,029
Office and Administrative Expenses	19	92,089,406	76,018,360
Financial Expenses	20	116,390,899	82,191,741
Selling and Distribution Expenses	21	64,276,534	52,864,787
Miscellaneous Expenditure Written off		442,684	1,318,367
		1,353,035,721	1,021,072,236
Profit / (Loss) before Depreciation and Taxation		130,177,367	128,391,564
Depreciation		72,108,321	55,094,278
Profit / (Loss) before Taxation		58,069,045	73,297,286
Provision for Taxation		18,075,000	28,543,000
Provision for Deferred Tax		1,964,377	16,135,912
Excess Provision for Income Tax of earlier years		(7,432)	(2,112,967)
Minority Interest		(778,922)	(851,914)
Net Profit after Taxation Available for Appropriation		38,816,022	31,583,255
Proposed Dividend		19,166,749	19,166,749
Provision for Tax on Proposed Dividend		3,257,389	3,257,389
Transfer to General Reserve		2,000,000	2,500,000
Profit Carried Over		14,391,884	6,659,117
		38,816,022	31,583,255
Notes on Accounts	22		

AUDITOR'S REPORT

As per our separate report of even date attached
for SURESH & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

(Ashok Gupta)
Managing Director

(Mahipal Ahluwalia)
Director

[CA NARENDRA ARORA]
PARTNER
Membership No. 088256
FRN No. 003316N

(Joylin Jain)
Company Secretary

(Arun Kumar Gupta)
General Manager-Finance & Account

Date : 27th May, 2011
Place: New Delhi

AMD Industries Limited (Consolidated)



CONSOLIDATED SCHEDULE ANNEXED TO ACCOUNTS

(Amount in Rs.)

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 1		
SHARE CAPITAL		
AUTHORISED SHARE CAPITAL	250,000,000	250,000,000
2,50,00,000 Equity Shares of Rs. 10/- Each (Previous Year 2,50,00,000 Equity Share of Rs. 10/- each)		
ISSUED, SUBSCRIBED & PAID-UP	191,667,490	191,667,490
1,91,66,749 Equity Shares of Rs. 10/- each fully paid up (Previous year 1,91,66,749 Equity Share of Rs. 10/- each fully paid-up)		
	191,667,490	191,667,490

PARTICULARS	BALANCE AS ON 01.04.2010	ADDITIONS	TRANSFERRED	BALANCE AS ON 31.03.2011
SCHEDULE : 2				
RESERVES AND SURPLUS				
General Reserve	25,326,419	2,000,000	-	27,326,419
Profit and Loss Account	92,644,736	14,391,884	-	107,036,620
Share Premium Account	650,390,253	-	-	650,390,253
CURRENT YEAR	768,361,408	16,391,884	-	784,753,292
PREVIOUS YEAR	759,202,290	9,159,118	-	768,361,408

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 3		
SECURED LOANS		
FROM BANKS		
Term Loans	691,446,997	652,842,177
Cash Credit	52,037,092	108,510,143
Others	72,342,005	65,973,847
FCNR Cash Credit	44,898,477	-
Export Packing Credit	75,439,157	-
FROM OTHERS		
Term Loans	52,769,865	24,972,877
	988,933,593	852,299,044

Notes :

- Term Loan includes Rs. 1407.95 Lac from Punjab National Bank, which is Secured against first pari passu charge on fixed assets excluding Land & Building at C-10, Site-3, Meerut Road Industrial Area, Ghaziabad, U.P. and the securities mentioned at Note No.3, 4 & 5 below. The same is also secured by 2nd pari passu charge on current assets and personal guarantee of Directors.
- Term Loan includes Rs. 2785.86 Lac from Union Bank of India, which is Secured against pari passu charge on fixed assets excluding Land & Building at C-10, Site-3, Meerut Road Industrial Area, Ghaziabad, U.P. , Land at Haridwar and the securities mentioned at Note No.3, 4 & 5 below. The same is also secured by 2nd pari passu charge on current assets and by Corporate Guarantee & Land and Building of Other Company and personal guarantee of Directors
- Term Loan includes Rs. 40.10 Lac from ICICI Bank Limited, Tata Capital Limited and Kotak Mahindra Bank Limited, which is Secured by Hypothecation of Vehicles acquired out of the loan.
- Term Loan includes Rs. 791.58 Lac from Standard Chartered Bank and Kotak Mahindra Bank Limited , which is Secured by Mortgage of Company's Immovable Properties acquired out of the loan.
- Term Loan includes Rs. 226.28 Lac from Indiabulls Housing Finance Limited, which is Secured by Mortgage of Company's Immovable Properties at Mohali acquired out of the loan.
- Term Loan includes Rs. 214.02 Lac from Standard Chartered Bank, which is Secured by Personal Guarantee of the Directors.
- Term Loan includes Rs. 1976.37 from Kotak Mahindra Bank which is Secured against the mortgage of immovable property belonging to the Director's wife and Director's HUF and personal guarantee of the Director's wife, directors and corporate guarantee of the Holding company.
- Cash Credit and Other Working Capital Borrowings of Rs. 2447.18 Lac from State Bank of India are secured against First Charge on the Current Assets of the Company except the securities mentioned at Note No.3, 4 & 5 above and 2nd Charge on Fixed Assets excluding Land & Building at C-10, Site-3, Meerut Road Industrial Area, Ghaziabad, U.P. The same is also secured by personal guarantee of Directors

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 4		
UNSECURED LOANS		
From Directors	10,577,518	25,657,184
From Directors Relative	10,893,589	-
From Body Corporates	44,582,625	-
	66,053,732	25,657,184

AMD Industries Limited (Consolidated)



SCHEDULE NO. 5 FIXED ASSETS

(Amount in Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Balance As On 01.04.2010	Additions During The Year	Disposal/ Transfer	Balance As On 31.03.2011	Balance As On 01.04.2010	Depreciation For The Year	Adjustments	Balance As On 31.03.2011	W.D.V. 31.03.2011	W.D.V. 31.03.2010
1 LAND	161,409,187	-	-	161,409,187	-	-	-	-	161,409,187	161,409,187
2 BUILDING										
Flat and Residential Building	722,248	-	-	722,248	69,678	11,773	-	81,451	640,797	652,570
Factory Building	97,718,843	7,493,181	-	105,212,024	11,391,307	3,420,367	-	14,811,674	90,400,349	86,327,535
3 PLANT AND MACHINERY										
UNIT-I	36,038,513	-	-	36,038,513	16,087,759	1,711,829	-	17,799,588	18,238,925	19,950,754
UNIT-II	-	-	-	-	-	-	-	-	-	-
New Mould (Pet Preform)(Ghaziabad)	56,927,386	15,597,605	2,667,556	69,857,435	19,749,574	4,339,738	-	24,089,312	45,768,123	37,177,812
New Mould (Pet Preform)(Neemrana)	21,423,767	2,667,556	13,301,730	10,789,593	81,781	1,727,465	-	1,809,246	8,980,347	21,341,986
New Mould (Pet Preform)(2nd Line)(Neemrana)	-	44,916,750	-	44,916,750	-	245,504	-	245,504	44,671,246	-
Per Preform (Ghaziabad)	151,815,063	156,902	-	151,971,965	80,894,543	11,208,063	-	92,102,606	59,869,359	70,920,520
CSD Closures (Ghaziabad)	121,030,692	553,680	2,550,000	119,034,372	52,296,408	7,694,533	-	59,990,941	59,043,431	68,734,284
Plant and Machinery (Neemrana)	371,427,881	4,263,545	-	375,691,426	58,916,871	28,255,311	-	87,172,182	288,519,243	312,511,009
Gas Plant and Oven (Neemrana)	4,773,855	-	-	4,773,855	1,393,100	356,894	-	1,749,994	3,023,861	3,380,755
Pet 3rd Line	73,618,285	-	-	73,618,285	10,807,642	5,804,066	-	16,611,708	57,006,577	62,810,643
4 VEHICLES	21,420,763	3,387,970	315,670	24,493,063	8,551,610	2,016,955	231,145	10,337,421	14,155,642	12,869,153
5 COMPUTER	6,971,932	458,804	-	7,430,736	5,654,843	1,161,418	-	6,816,261	614,475	1,317,089
6 FURNITURE, FIXTURES AND FITTINGS	15,685,099	4,422,686	-	20,107,785	5,106,894	1,008,630	-	6,115,524	13,992,261	10,578,205
7 OTHER FIXED ASSETS	64,365,901	4,715,518	-	69,081,419	13,362,696	3,145,775	-	16,508,471	52,572,948	51,003,205
8 CAPITAL WORK IN PROGRESS:-										
(i) PLASTIC DIVISION										
Plant and Machinery	-	-	-	-	-	-	-	-	-	-
Generator	-	-	-	-	-	-	-	-	-	-
(ii) CROWN DIVISION										
Plant and Machinery	40,000	-	40,000	-	-	-	-	-	-	40,000
Plant and Machinery (KM-5)	-	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-	-
Generator (Goods in Transit)	-	-	-	-	-	-	-	-	-	-
TOTAL	1,205,389,413	88,634,197	18,874,956	1,275,148,653	284,364,706	72,108,321	231,145	356,241,882	918,906,771	921,024,708
PREVIOUS YEAR	897,032,546	311,733,327	3,376,459	1,205,389,413	230,193,311	55,094,278	922,883	284,364,706	921,024,708	666,839,234

(Amount in Rs.)

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 6 INVESTMENTS		
1. MUTUAL FUNDS (AT NAV)		
SBI One India Fund - Dividend (Cost Rs.100000 for 10000 units @ Rs.10 each)	108,300	106,700
SBI - Infrastructure Fund - I - Growth (Cost Rs.100000 for 10000 units @ Rs.10 each)	93,700	103,400
2. QUOTED SHARES (AT COST)		
Shivalik Global Limited 50,000 equity shares fully paid up (Market Value Rs. 2,60,000 for 50000 Shares @ Rs. 5.20 each as on 31.03.2011)	3,321,886	3,321,886
	3,523,886	3,531,986
SCHEDULE : 7 INVENTORIES		
Finished Goods	89,198,690	22,243,679
Work in Progress	7,254,000	4,099,500
Raw Material	232,263,296	189,933,945
Job Work in Process	15,160,100	2,508,800
Consumable Stores	875,911	489,886
Packing Material	6,329,489	3,061,376
Scrap	5,582,599	5,011,477
Fuel	1,963,553	1,422,876
Oil and Lubricants	485,848	464,707
Goods in Transit	76,923,664	31,503,001
Trading Goods	2,300	-
Store and Spares	8,339,700	4,366,600
Real Estates Inventories	42,226,862	41,026,862
Project at Gurgaon	328,472,389	434,824,159
Project at Rewari	158,369,644	151,657,625
	973,448,045	892,614,493
SCHEDULE : 8 SUNDRY DEBTORS		
OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTH		
Unsecured Considered Good	14,842,681	5,493,758
Unsecured Considered Doubtful	1,592,552	1,592,552
OTHERS		
Unsecured Considered Good	243,450,106	196,690,917
	259,885,339	203,777,227

AMD Industries Limited (Consolidated)



(Amount in Rs.)

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 9		
CASH AND BANK BALANCES		
Cash in Hand	199,445	110,407
Foreign Currency in Hand	68,922	56,655
Balance with Scheduled Banks	64,897,647	6,425,224
FDR's as margin money with Scheduled Banks	66,104,194	52,700,363
Interest Accrued on FDR's	1,569,315	2,059,504
	132,839,523	61,352,153
SCHEDULE : 10		
LOANS AND ADVANCES		
A Considered Good (Recoverable in cash or in kind for value to be received)		
ADVANCE TO SUPPLIER :		
OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS		
Unsecured Considered Good	492,844	170,132
OTHERS		
Unsecured Considered Good	2,080,498	2,132,403
Advance Payment of Taxes	19,802,462	9,799,327
Prepaid Expenses	2,407,661	2,201,976
Security Deposit	25,163,227	27,695,442
Other Advances	487,493,724	338,648,506
B Considered Doubtful	-	200,000.00
	537,440,415	380,847,786
SCHEDULE : 11		
CURRENT LIABILITIES AND PROVISIONS		
A CURRENT LIABILITIES		
Creditors for Goods	300,917,732	266,301,002
Other Liabilities	112,615,283	67,779,371
Advance from Customers	10,025,751	5,184,037
B PROVISIONS		
Income Tax	18,000,000	28,500,000
Wealth Tax	75,000	43,000
Proposed Dividend	19,166,749	19,166,749
Tax on Dividend	3,257,389	3,257,389
Others	204,664,741	110,555,686
	668,722,645	500,787,233
SCHEDULE : 12		
MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)		
Preliminary Expenses	-	156,678
Deferred revenue Expenditure :		
Expenses for increase in the Authorised Share Capital	-	195,100
	-	351,778
SCHEDULE : 13		
SALES		
MANUFACTURING GOODS		
Domestic	1,045,040,651	907,347,782
Exports	187,252,469	109,967,109
	1,232,293,120	1,017,314,891
TRADING GOODS		
Domestic	76,560	
Exports	72,744	
	149,304	-
	1,232,442,424	1,017,314,891
SCHEDULE : 14		
OTHER INCOME		
Interest Income	5,588,959	3,263,841
Difference in Foreign Exchange	13,713,433	5,999,077
DEPB & Exports Incentive	11,685,103	7,873,384
Dividend	10,075	17,500
Profit on Sale of Fixed Assets	-	3,815,981
Profit on Sale of Shares & Investments	-	100,624
Profit on Forward Contract	5,685,227	1,840,958
Rent Received	1,005,000	640,000
Others	95,559	626,832
	37,783,356	24,178,198
SCHEDULE : 15		
INCREASE/(DECREASE) IN CLOSING STOCK		
Opening Stock		
Work in Progress	4,099,500	2,912,900
Finished Goods	22,093,000	12,061,400
Job Work in Process	2,508,800	3,265,300
Scrap	5,011,477	2,374,258
	33,712,777	20,613,858
Less Closing Stock		
Work in Progress	7,254,000	4,099,500
Finished Goods	89,198,690	22,093,000
Job Work in Process	15,160,100	2,508,800
Scrap	5,582,599	5,011,477
	117,195,389	33,712,777
	83,482,612	13,098,919

AMD Industries Limited (Consolidated)



(Amount in Rs.)

PARTICULARS	As at 31.03.2011	As at 31.03.2010
SCHEDULE : 16		
COST OF MATERIAL CONSUMED		
A RAW MATERIALS AND PACKING MATERIALS		
Opening Stock of Raw Material	220,894,059	188,292,228
Add : Purchases : Indigenous	530,595,861	381,595,734
: Imported	417,035,791	289,744,093
: Freight Inward	16,238,661	10,827,823
	1,184,764,372	870,459,879
Less: Closing Stock of Raw Material	309,186,960	220,894,059
Add : Packing Material Consumed	53,221,818	36,858,453
	928,799,230	686,424,272
B SEMI FINISHED GOODS		
Opening Stock	150,679	-
Add : Purchases : Imported	-	11,422,272
: Freight Inward	-	500,087
	150,679	11,922,359
Less: Closing Stock	-	150,679
	150,679	11,771,680
TOTAL COST OF MATERIAL CONSUMED	928,949,909	698,195,952
SCHEDULE : 17		
COST OF GOODS SOLD - TRADING GOODS		
Opening Stock	-	-
Add : Purchases	80,738	-
	80,738	-
Less: Closing Stock	2,300	-
	78,438	-
COST OF GOODS SOLD - REAL ESTATE		
Opening Stock	41,026,862	-
Add : Purchases	1,200,000	41,026,862
	42,226,862	41,026,862
Less: Closing Stock	42,226,862	41,026,862
Cost Goods Sold	-	-
SCHEDULE : 18		
MANUFACTURING AND OTHER EXPENSES		
Salaries, Wages and Amanities	28,024,459	20,566,905
Contribution to Provident Fund and Others	1,662,527	1,092,748
Staff Welfare Expenses	439,586	473,893
Job Work & Contractual Labour	7,870,841	3,690,557
Power and Fuel	88,803,732	66,281,481
Repair and Maintenance		
- Factory Building	2,013,384	1,666,297
- Plant and Machinery	9,738,439	7,907,667
- Others	2,777,373	2,203,269
Consumable Goods	5,686,942	3,360,184
Laboratory Expenses	69,774	52,182
Insurance - Factory Assets	2,838,690	2,609,361
Factory Licence Fees	165,000	108,800
Excise Duty, Service Tax and VAT paid	717,104	469,685
	150,807,851	110,483,029
SCHEDULE : 19		
OFFICE & ADMINISTRATIVE EXPENSES		
Salaries, Wages and Amanities	31,641,467	22,131,887
Staff Welfare Expenses	741,486	476,312
Managerial Remuneration	13,270,000	13,313,750
Director's Sitting Fees	198,000	154,000
Listing Fees	186,248	166,739
Legal and Professional Expenses	5,252,109	5,833,711
Insurance	791,041	586,889
Auditor's Remuneration	572,060	519,303
Travelling and Conveyance Expenses	13,878,485	10,319,636
Electricity Expenses	939,892	895,805
Rent, Rates and Taxes	13,773,312	7,666,580
Telephone Expenses	2,271,406	2,041,330
Repair and Maintenance	1,885,314	1,146,343
Printing and Stationery	829,096	834,343
Provision for Contingent Liabilities	-	6,000,000
Expenses -Real Estates	509,118	294,608
Other Expenses	5,350,372	3,637,123
	92,089,406	76,018,360
SCHEDULE : 20		
FINANCIAL EXPENSES		
Interest on Working Capital Borrowings	17,307,768	18,501,508
Interest on Unsecured Loans	5,069,365	2,619,093
Bank Charges and Commission	16,804,450	14,653,929
Interest on Term Loan	62,840,719	38,542,842
Other Interest and Finance Charges	10,907,187	6,870,237
Interest on Housing Loans	3,461,410	1,004,132
	116,390,899	82,191,741
SCHEDULE : 21		
SELLING AND DISTRIBUTION EXPENSES		
Advertisement	215,897	192,715
Freight Outward & Service Tax Paid	18,763,755	10,609,849
Commission and Rebates	43,518,398	40,886,789
Sales Promotion	571,198	819,868
Other Expenses	1,207,286	355,567
	64,276,534	52,864,787



AMD Industries Limited

Regd. Office : 18, Pusa Road First Floor, Karol Bagh, New Delhi-110 005

The company is furnishing the following disclosures and details in regard to the financial statements for the year ended 31st March 2007 and 31st March 2008 (u/s 211(1) & 211(2) of the companies Act 1956) in order to made good, the default which has been observed by ROC office while carrying out technical scrutiny u/s 234 of the companies Act 1956 of the respective financial statements.

- In the opinion of the management of the company, there had not been any material losses on account of loss/doubtful debts impacting the true and fair view of financial statements. Hence, the company has not provided the possible loss, doubtful advances on the basis of balances of the sundry debtors, creditors, loans & advances being subject to confirmation.

- Details of Repair and Maintenance Shown Under Schedule 18

S. No.	Particulars	(Amount in Rs.)	(Amount in Rs.)
		31.03.2008	31.03.2007
1.	Repair to Building	1,143,890	787,709
2.	Repair to Machinery	6,495,932	7,296,691
3.	Others	1,348,059	3,358,064
		8,987,881	11,442,464

- Details of Repair and Maintenance Shown Under Schedule 19

S. No.	Particulars	(Amount in Rs.)	(Amount in Rs.)
		31.03.2008	31.03.2007
1.	Repair to Building	276,196.40	-
2.	Repair to Machinery	150,889.96	211,356.61
3.	Others	312,786.00	201,848.13
		739,872.36	413,204.74

- Details of Bank Balances with Scheduled Banks as at 31.03.2008

S.No.	Bank's Name	Amount	Nature
1.	Allahabad Bank	31,766.00	Current A/c
2.	Bank Of India Delhi	3,494.00	Current A/c
3.	ABN Amro Bank	6,237.52	Current A/c
4.	Dena Bank Delhi – Industrial Finance Branch	15,341.29	Current A/c
5.	Dena Bank Ghaziabad	27,199.56	Current A/c
6.	Punjab National Bank	5,100.00	Current A/c
7.	State Bank of Bikaner & Jaipur Neemrana	143,985.56	Current A/c
8.	State Bank of Bikaner & Jaipur Neemrana	5,450.00	Current A/c
9.	HSBC	9,999.83	Current A/c
10.	UTI Bank	81,116.36	Current A/c
11.	Dena Bank- Current Account	3,105.40	Current A/c
12.	Bank of India	24,620.11	Current A/c
13.	Punjab National Bank	5,000.00	Current A/c
14.	Union Bank -Delhi	10,325,828.15	Current A/c
15.	Union Bank -Ghaziabad	16,031.64	Current A/c
16.	State Bank of India	111,076.00	Current A/c
17.	Union Bank of India	7,270.00	Current A/c
	Total	10,822,621.42	

Detail of Rent, Rates and Taxes Shown Under Schedule 19

S. No.	Particulars	(Amount in Rs.)	(Amount in Rs.)
		31.03.2008	31.03.2007
1.	Rent - Building	2,347,621.00	2,349,629.00
2.	Rates	-	-
3.	Taxes	-	-
		2,347,621.00	2,349,629.00

SCHEDULE NO. 22 "NOTES ON ACCOUNT" ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2008

A. ACCOUNTING POLICIES

- INVESTMENTSAS-13

Company has policy to value long term investments at cost and short-term investments are valued at market price.

- LEASESAS-19

The Company's leasing arrangements are mainly in respect of operating leases for premises. The leasing arrangements range from 11 months to 3 years generally and are usually cancellable/renewable by mutual consent on agreed term. The aggregate lease rents payable are charged as rent in the Profit and Loss Account.

- PROVISIONSAND CONTINGENCIESAS-29

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

B. NOTES ON ACCOUNTS

- The outstanding balances as on 31st March 2008 in respect of Sundry Debtors, Creditors Loans & Advances and other receivable are subject to confirmation from the parties.
- In the opinion of management the value of the Current Assets, Loans & Advances and other receivable shown in the balance sheet are not less than their realizable value in the ordinary course of business.

3. SEGMENTAL REPORTING AS PER AS-17

a) Sales Revenue by Geographical Market

Particulars	(Amount in Rs.) 2007-08	(Amount in Rs.) 2006-07
Home Sales	63,47,45,434	62,72,84,788
Export Sale To Nepal	1,45,71,607	-
Export Sale		
Arusha	10,94,600	-
Norway	82,875	-
Bangladesh	-	14,28,368
Philippines	1,11,624	-
Sri Lanka	9,63,900	57,32,285
Tanzania	15,12,000	-
South Africa	4,10,91,050	-
Others	23,22,550	16,01,880

4. There are doubtful debts amounting to Rs. 1592552/- (Previous year Rs. 1592552/-) for which no provision has been made. The company has filed suit for recovery against these debts.

5. Leases (AS-19)

The Company has taken office premises, residential apartments and car hire charges on cancellable lease. The Lease rent amounting to Rs. 2347621/- (Previous year 2349629/-) has been charged to the Profit and loss account during the year.

6. RELATED PARTY DISCLOSURE (AS-18)

In compliance of mandatory accounting standard AS-18 prescribed by I.C.A.I., the transaction with the related parties entered into by the company are given below: -

i) List of related parties where control exists and related parties with whom transactions have taken place and relationship:

S.No.	Name of the Related Party	Relationship
1	AMD Estates & Developers Private Ltd.	Subsidiary Company
2	Prime Techno Build Private Ltd	Subsidiary Company
3	Sh. H.S.Gupta	Key Management Personnel
4	Sh. Adit Gupta	Key Management Personnel
5	Sh. Ashok Gupta	Key Management Personnel
6	Kadam Trees Properties Pvt. Ltd.	Companies/Firms in which Director's are Interested
7	AMD Financial Services Limited	Companies/Firms in which Director's are Interested
8	AMD Textile Ltd	Companies/Firms in which Director's are Interested
9	Smt Chitra Gupta	Key Management Personnel Relative

ii) Transactions during the financial year 2007-08 with related parties:

S.No.	Nature of Transactions	Subsidiaries Co.	Key Management Personnel	Others
1	Remuneration	-	1,22,34,195	-
2	Rent Paid	-	19,47,621	4,80,000
3	Interest on Unsecured Loan	-	5,12,877	-
4	Interest Received on Loan given	-	-	3,43,726
5	Loan Given	5,19,30,628	-	-
6	Unsecured Loan Received	-	2,00,00,000	-
7	Net Loan and Advances Given/ Returned	33,24,82,498	-	-
8	Purchase of Plot	-	-	2,00,10,000
9	Purchase of Textile Projects	-	-	11,45,00,000
10	Sale of Furniture	-	-	21,781
11.	Investment in Shares	5,20,00,000	-	-
12.	Loans & Advances	46,01,58,688	-	-
13.	Unsecured Loans	-	2,04,54,768	-
14.	Security provided against Rent of Guest House	-	-	1,20,00,000

7. The management has included in contingent liabilities the various dues relating to Income tax/ Sales tax/ Custom tax etc in the cases which are pending before various appellate authorities. However, the Company has wherever find appropriate made provision on account of disputed Sales Tax demand under Local, Central Acts and Entry tax in the Financial Year 2009-10.
8. The company is having only two subsidiaries namely AMD Estates & Developers Private Limited and M/s. Prime Techno Build Private limited, which is a subsidiary of M/s. AMD Estates & Developers Private Limited, thus indirectly subsidiary of AMD Industries Limited u/s 4(1)(C) of the Companies Act, 1956.
9. The company has provided all the details including explanatory statement in pursuant to section 173(2) of the companies Act, 1956 regarding the remuneration of Ashok Gupta, Managing Director, Harswarup Gupta, Executive Chairman of the company and the appointment of Mr. Adit Gupta as Whole time Director of the company along with his remuneration in the Notice for 23rd AGM of the company held on 14/06/2006, which was circulated along with the Annual Report of the company for the financial year 2005-06. As per the disclosure requirements of Para 4 of part-II of schedule VI, the amount paid as Managerial remuneration during the financial year 2007-08 was Rs. 1,22,34,195/- including monetary perquisites of Rs. 2,08,875/- the same was disclosed vide Para 5 of Notes on Accounts, Schedule-22 of financial statement pertaining to 2007-08.

S.No.	Name	Designation	(Rs. in Lacs) 2007-08		(Rs. in Lacs) 2006-07	
			Salaries & allowances	Other Benefits	Salaries & allowances	Other Benefits
1	Harswarup Gupta	Chairman	25.20	16.77	30.15	0.22
2	Ashok Gupta	MD	30.60	11.36	28.80	5.12
3	Adit Gupta	WTD	21.60	16.80	29.85	0.00

For and on behalf of AMD Industries Ltd

Sd/-
Ashok Gupta
(Managing Director)