



AMD Industries Limited

Familiarisation Programme for Independent Directors

Objective

The familiarisation programme for Independent directors including non- executive directors aims at familiarising them to understand the company's business in depth that would facilitate their active participation in managing the company including to understand their roles, responsibilities, powers, duties, etc.

Familiarisation Process

A detailed appointment letter incorporating roles, duties, responsibilities, remuneration, code of conduct, obligation on disclosures is issued for the acceptance of the independent director.

When a new independent director comes on the Board of the company, a meeting is arranged with the Chairman, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of operation of the company's business activities. Managing Director/ Whole Time Director/ Key Managerial Personnel conducts presentations to familiarise the Independent Directors with the strategy, operations and functions of the company.

A director's kit containing information of the Company, Memorandum of Association & Article of Association, Annual Reports of last 3 financial years, Company's Code of Conduct, Insider Trading Code, etc is handed over to the directors.

Periodic reports are presented to the Board and Board Committee meetings on business and performance updates of the company, business environment, business strategy and risks involved, etc.

Quarterly updates on relevant statutory changes and landmark judicial pronouncements encompassing important laws are regularly circulated to the directors. Independent directors have the freedom to interact with company's management.

The directors get an opportunity to visit company's plants, where plant heads appraise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the company and initiatives taken on safety, quality, CSR, etc.